

US LOANS – SUBSIDISED AND UNSUBSIDISED LOANS

The following chart shows the annual and aggregate limits for subsidized and unsubsidized loans.

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	\$5,500 No more than \$3,500 of this amount may be in subsidized loans	\$9,500 No more than \$3,500 of this amount may be in subsidized loans
Second-Year Undergraduate Annual Loan Limit	\$6,500 No more than \$4,500 of this amount may be in subsidized loans	\$10,500 No more than \$4,500 of this amount may be in subsidized loans
Third Year and Beyond Undergraduate Annual Loan Limit	\$7,500 per year No more than \$5,500 of this amount may be in subsidized loans	\$12,500 No more than \$5,500 of this amount may be in subsidized loans
Graduate or Professional Student Annual Loan Limit	Not Applicable All graduate and professional degree students are considered independent	\$20,500 Unsubsidized only
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000 No more than \$23,000 of this amount may be in subsidized loans	\$57,500 for undergraduates No more than \$23,000 of this amount may be in subsidized loans \$138,500 for graduate or professional students No more than \$65,500 of this amount may be in subsidized loans The graduate aggregate limit includes all federal loans received for undergraduate study

Notes:

The graduate aggregate limit includes all federal loans received for undergraduate study.

If the total loan amount you receive over the course of your education reaches the aggregate loan limit, you are not eligible to receive additional loans. However, if you repay some of your loans to bring your outstanding loan debt below the aggregate loan limit, you could then borrow again, up to the amount of your remaining eligibility under the aggregate loan limit.